

**BANCO COMERCIAL PORTUGUÊS**

**Consolidated Income Statement  
for the years ended 31 December, 2009 and 2008**

	<u>2009</u>	<u>2008</u>
	(Thousands of Euros)	
Interest income	3,639,479	5,269,597
Interest expense	<u>(2,305,324)</u>	<u>(3,548,549)</u>
Net interest income	1,334,155	1,721,048
Dividends from equity instruments	3,336	36,816
Net fees and commission income	731,731	740,417
Net gains / losses arising from trading and hedging activities	249,827	280,203
Net gains / losses arising from available for sale financial assets	(24,457)	(262,104)
Other operating income	<u>41,137</u>	<u>57,580</u>
	2,335,729	2,573,960
Other net income from non banking activity	<u>16,233</u>	<u>17,390</u>
Total operating income	2,351,962	2,591,350
Staff costs	865,337	915,307
Other administrative costs	570,177	642,641
Depreciation	<u>104,736</u>	<u>112,843</u>
Operating costs	1,540,250	1,670,791
	811,712	920,559
Loans impairment	(560,029)	(544,699)
Other assets impairment	(70,485)	(60,024)
Other provisions	<u>(26,871)</u>	<u>15,500</u>
Operating profit	154,327	331,336
Share of profit of associates under the equity method	66,262	19,080
Gains from the sale of subsidiaries and other assets	<u>74,930</u>	<u>(8,407)</u>
Profit before income tax	295,519	342,009
Income tax		
Current	(65,634)	(44,001)
Deferred	<u>19,417</u>	<u>(39,997)</u>
Profit after income tax	<u>249,302</u>	<u>258,011</u>
Attributable to:		
Shareholders of the Bank	225,217	201,182
Minority interests	<u>24,085</u>	<u>56,829</u>
Profit for the year	<u>249,302</u>	<u>258,011</u>

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**BANCO COMERCIAL PORTUGUÊS**

Consolidated Balance Sheet as at 31 December, 2009 and 2008

	2009	2008
	(Thousands of Euros)	
<b>Assets</b>		
Cash and deposits at central banks	2,244,724	2,064,407
Loans and advances to credit institutions		
Repayable on demand	839,552	1,048,348
Other loans and advances	2,025,834	2,892,345
Loans and advances to customers	75,191,116	75,165,014
Financial assets held for trading	3,356,929	3,903,267
Financial assets available for sale	2,698,636	1,714,178
Assets with repurchase agreement	50,866	14,754
Hedging derivatives	465,848	117,305
Financial assets held to maturity	2,027,354	1,101,844
Investments in associated companies	438,918	343,934
Non current assets held for sale	1,343,163	826,276
Investment property	429,856	436,480
Property and equipment	645,818	745,818
Goodwill and intangible assets	534,995	540,228
Current tax assets	24,774	18,127
Deferred tax assets	584,250	586,952
Other assets	2,647,777	2,904,447
	<u>95,550,410</u>	<u>94,423,724</u>
<b>Liabilities</b>		
Amounts owed to central banks	3,409,031	3,342,301
Amounts owed to others credit institutions	6,896,641	5,997,066
Amounts owed to customers	46,307,233	44,907,168
Debt securities	19,953,227	20,515,566
Financial liabilities held for trading	1,072,324	2,138,815
Other financial liabilities held for trading		
at fair value through results	6,345,583	6,714,323
Hedging derivatives	75,483	350,960
Non current liabilities held for sale	435,832	-
Provisions for liabilities and charges	233,120	221,836
Subordinated debt	2,231,714	2,598,660
Current income tax liabilities	10,795	4,826
Deferred income tax liabilities	416	336
Other liabilities	1,358,210	1,383,633
	<u>88,329,609</u>	<u>88,175,490</u>
<b>Equity</b>		
Share capital	4,694,600	4,694,600
Treasury stock	(85,548)	(58,631)
Share premium	192,122	183,368
Preference shares	1,000,000	1,000,000
Other capital instruments	1,000,000	-
Fair value reserves	93,760	214,593
Reserves and retained earnings	(243,655)	(274,622)
Profit for the year attributable to Shareholders	225,217	201,182
	<u>6,876,496</u>	<u>5,960,490</u>
Total Equity attributable to Shareholders of the Bank	6,876,496	5,960,490
Minority interests	344,305	287,744
	<u>7,220,801</u>	<u>6,248,234</u>
Total Equity	<u>95,550,410</u>	<u>94,423,724</u>