

PICTET FUNDS (LUX)
Société d'investissement à capital variable
3, boulevard Royal, L - 2449 Luxembourg

R.C.S. Luxembourg n° B 38 034

NOTICE TO SHAREHOLDERS OF THE
PICTET FUNDS (LUX)
SICAV (hereinafter, the "Fund")

Luxembourg, 12 April 2010

Dear Shareholder,

We are writing to inform you that the extraordinary general meeting which was held on 9 April 2010 voted in favour of approving all the proposed amendments to the bylaws that were on the agenda, including, among others, the amendment to change the name of the SICAV to "PICTET".

This amendment will come into effect on 20 April 2010.

The Board of Directors has also opted to change the name of various sub-funds as well as of certain sub-classes of shares.

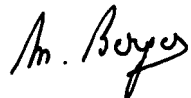
Please find attached a list of all sub-funds and classes showing the current name of the class / sub-fund as well as the new name that will come into effect as of 20 April 2010.

We thank you in advance for taking due note of the above.

On behalf of the Board of Directors



Pierre Etienne
Director



Michèle Berger
Director